

## ABOUT THE STRATEGY

This income-driven strategy consists solely of preferred securities and individual corporate bonds. The primary objective of this strategy is to produce a consistent stream of income through dividend and interest payments. The preferred securities utilized by this strategy have a par price of \$25 while the corporate bonds have a par price of \$1,000. Clients may see money market mutual funds utilized by the strategy while SIS works orders for individual corporates.

**Risk Tolerance Guidelines:** This strategy qualifies as Moderately Conservative.

- Inception Date of Strategy and Benchmark (Bloomberg US Aggregate Index): 07/01/2021

ASSET CLASS	FULL WEIGHTS	WEIGHTED YIELD TO CALL %
Preferreds	50.00%	3.05%
Corporate Bonds	50.00%	2.75%
<b>Total:</b>	<b>100.00%</b>	<b>5.80%</b>

## ASSET CLASS DESCRIPTIONS

**Preferred Securities:** Hybrid securities designed to produce consistent dividends and typically have call dates prior to maturity. SIS currently utilizes preferreds with a par price of \$25.

**Corporate Bonds:** Fixed-income instruments that produce consistent interest payments.

## TOP 10 HOLDINGS

Ticker	Security Description
CMSD	CMS Energy Corp
JPM-D	JPMorgan Chase
WFC-Z	Wells Fargo
TFC-O	Truist Financial Corp
BAC-M	Bank of America Corp
911365BG8	United Rentals
59151KAL2	Methanex Corp
163851AE8	The Chemours Company
097023CU7	Boeing
15135BAT8	Centene Corporation

## PERFORMANCE RETURNS (as of 12/31/2024)

Strategy	1 Year	3 Year	Since Inception
Core Gross	3.65%	-0.92%	-0.50%
Core Net	2.61%	-1.91%	-1.49%
Benchmark	1.25%	-2.41%	-2.05%

## CORE NET RETURNS (as of 12/31/2024)

## BLOOMBERG US Aggregate Index

Since Inception Annualized Statistics	Benchmark
Performance	-1.49%
Standard-Deviation	9.96%
Sharpe Ratio	-0.42
Semi-Deviation	6.39%
Sortino Ratio	-0.59
Jensen Alpha	1.39%
R2	0.7
Capture Ratio	107.00%

